



Corporate Factsheet/ Aug 11, 2025

NASDAQ Global Market	EDRY	Shares Outstanding:	2.8 million
Recent Price (08/11/2025)	\$10.67	Fiscal Year Ends:	Dec 31
52-Week Price Range	\$7.60-\$21.08	Next Results Due	Nov 2025
Market Capitalization:	\$ 30.2 million	Corporate Website:	www.eurodry.gr

EuroDry Ltd. was formed on January 8, 2018 under the laws of the Republic of the Marshall Islands to consolidate the drybulk fleet of Euroseas Ltd into a separate listed public company. EuroDry was spun-off from Euroseas Ltd on May 30, 2018; it trades on the NASDAQ Capital Market under the ticker EDRY. EuroDry operates in the dry cargo, drybulk shipping market. EuroDry's operations are managed by Eurobulk Ltd., an ISO 9001:2008 and ISO 14001:2004 certified affiliated ship management company and Eurobulk (Far East) Ltd. Inc., which are responsible for the day-to-day commercial and technical management and operations of the vessels. The Company has a fleet of 12 vessels, including 4 Panamax drybulk carriers, 5 Ultramax drybulk carriers, 2 Kamsarmax drybulk carriers and 1 Supramax drybulk carrier. EuroDry's 12 drybulk carriers have a total cargo capacity of 842,886 dwt. After the delivery of two Ultramax vessels in 2027, the Company's fleet will consist of 14 vessels with a total carrying capacity of 969,886 dwt.

Business Strategy: Our business strategy is focused on providing consistent shareholder returns by carefully timing and structuring acquisitions of drybulk vessels and by reliably, safely and competitively operating our vessels through Eurobulk and Eurobulk FE. We continuously evaluate purchase and sale opportunities, as well as long-term employment opportunities for our vessels.

Competitive Strengths: We believe that we possess the following competitive strengths:

- **Experienced Management Team.** Our management team has significant experience in all aspects of commercial, technical, operational, and financial areas of our business.
- **Cost-Efficient Vessel Operations.** We believe that because of the efficiencies afforded to us through Eurobulk and Eurobulk FE, the strength of our management team and the quality of our fleet, we are, and will continue to be, a reliable, low-cost vessel operator without compromising our high standards of performance, reliability and safety.
- **Strong Relationships with Customers and Financial Institutions.** Our management team, Eurobulk, Eurobulk FE and the Pittas family have developed strong industry relationships and have gained acceptance with charterers, lenders and insurers because of long-standing reputation for safe and reliable service and financial responsibility through various shipping cycles. Through Eurobulk and Eurobulk FE, we offer reliable service and cargo carrying flexibility that enables us to attract customers and obtain repeat business. We believe that the established customer base and reputation of ourselves, Eurobulk, Eurobulk FE and the Pittas family help us to secure favorable employment for our vessels with well-known charterers.





Fleet Profile and Fleet Financial Data (June 30, 2025)

Type of Vessel	Number of Vessels	Total DWT	Average Age	Three Months Ended June 30, 2025	
Kamsarmax	2	164,000	8.0	Avg. number of vessels during the period	12.00
Ultramax / Supramax	6	373,947	10.2		
Panamax	4	305,455	20.7	Total calendar days for fleet	1,092.0
				Total voyage days for fleet	1,083.9
Fleet Total	12	918,502	13.6	Fleet utilization, operational	99.3%

Financial Highlights

	Three Months Ended June 30, 2024	Three Months Ended June 30, 2025	Six Months Ended June 30, 2024	Six Months Ended June 30, 2025
Revenues				
Time charter revenue	18,497,005	12,014,917	33,818,790	21,801,044
Commissions	(1,059,174)	(736,894)	(1,956,314)	(1,314,020)
Net revenues	17,437,831	11,278,023	31,862,476	20,487,024
Operating expenses				
Voyage expenses, net	2,156,887	788,159	3,664,404	2,509,350
Vessel operating expenses	6,560,345	6,280,377	12,793,704	12,838,729
Drydocking expenses	1,913,278	351,316	3,678,908	419,473
Vessel depreciation	3,456,863	3,215,286	6,898,931	6,430,572
Related party management fees	1,005,688	1,129,148	2,086,682	2,182,187
General and administrative expenses	788,300	823,767	1,597,248	1,648,591
Net gain on sale of vessel	-	-	-	(2,083,596)
Total Operating expenses	15,881,361	12,588,053	30,719,877	23,945,306
Operating income / (loss)	1,556,470	(1,310,030)	1,142,599	(3,458,282)
Other income / (expenses)				
Interest and other financing costs	(2,020,838)	(1,740,066)	(4,090,743)	(3,527,620)
Gain / (loss) on derivatives, net	90,063	(28,589)	633,606	(114,962)
Foreign exchange gain / (loss)	8,503	(35,856)	10,069	(34,763)
Interest income	32,323	7,944	61,551	22,859
Other expenses, net	(1,889,949)	(1,796,567)	(3,385,517)	(3,654,486)
Net loss	(333,479)	(3,106,597)	(2,242,918)	(7,112,768)
Net (income) / loss attributable to non-controlling interest	(77,858)	35,421	50,079	338,575
Net loss attributable to controlling shareholders	(411,337)	(3,071,176)	(2,192,839)	(6,774,193)
Loss per share attributable to controlling shareholders, basic and diluted	(0.15)	(1.12)	(0.81)	(2.47)
Weighted average number of shares, basic and diluted	2,710,413	2,737,297	2,721,952	2,737,297



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Recent Developments

11-Aug-25	EuroDry Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2024
05-June -25	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2025
24-Feb-25	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2024
19-Nov-24	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30,2024
08-Aug-24	EuroDry Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2024
21-May-24	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2024
15-Feb-24	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2023
08-Nov-23	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2023
15-May-23	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2023
13-Feb-23	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2022
10-Nov-22	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2022
08-Aug-22	EuroDry Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2022
18-May-22	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2022
09-Feb -22	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2021
10-Nov-21	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2021
04-Aug-21	EuroDry Ltd. Reports Results for the Six-Month Period and Quarter Ended June30, 2021

Management	Representative Office	Contacts	Investor Relations/ Media
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Matters discussed in this Corporate Factsheet may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The forward-looking statements herein are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although EuroDry Ltd. believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, EuroDry Ltd. cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of world economies and currencies, general market conditions, including changes in charter hire rates and vessel values, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled drydocking, changes in EuroDry Ltd. operating expenses, including bunker prices, dry-docking and insurance costs, or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists. Risks and uncertainties are further described in reports filed by EuroDry Ltd. with the US Securities and Exchange Commission.