



## Corporate Factsheet/ Nov 13, 2025

<b>NASDAQ Global Market</b>	EDRY	<b>Shares Outstanding:</b>	2.8 million
<b>Recent Price (11/13/2025)</b>	\$13.23	<b>Fiscal Year Ends:</b>	Dec 31
<b>52-Week Price Range</b>	\$7.60 - \$16.14	<b>Next Results Due</b>	Feb 2026
<b>Market Capitalization:</b>	\$37.4 million	<b>Corporate Website:</b>	<a href="http://www.eurodry.gr">www.eurodry.gr</a>

EuroDry Ltd. was formed on January 8, 2018 under the laws of the Republic of the Marshall Islands to consolidate the drybulk fleet of Euroseas Ltd into a separate listed public company. EuroDry was spun-off from Euroseas Ltd on May 30, 2018; it trades on the NASDAQ Capital Market under the ticker EDRY.

EuroDry operates in the dry cargo, drybulk shipping market. EuroDry's operations are managed by Eurobulk Ltd., an ISO 9001:2008 and ISO 14001:2004 certified affiliated ship management company and Eurobulk (Far East) Ltd. Inc., which are responsible for the day-to-day commercial and technical management and operations of the vessels. EuroDry employs its vessels on spot and period charters and under pool agreements.

The Company has a fleet of 11 vessels, including 3 Panamax drybulk carriers, 5 Ultramax drybulk carriers, 2 Kamsarmax drybulk carriers and 1 Supramax drybulk carrier. EuroDry's 11 drybulk carriers have a total cargo capacity of 766,420 dwt. After the delivery of two Ultramax vessels in 2027, the Company's fleet will consist of 13 vessels with a total carrying capacity of 893,420 dwt.

**Business Strategy:** Our business strategy is focused on providing consistent shareholder returns by carefully timing and structuring acquisitions of drybulk vessels and by reliably, safely and competitively operating our vessels through Eurobulk and Eurobulk FE. We continuously evaluate purchase and sale opportunities, as well as long-term employment opportunities for our vessels.

**Competitive Strengths:** We believe that we possess the following competitive strengths:

- **Experienced Management Team.** Our management team has significant experience in all aspects of commercial, technical, operational, and financial areas of our business.
- **Cost-Efficient Vessel Operations.** We believe that because of the efficiencies afforded to us through Eurobulk and Eurobulk FE, the strength of our management team and the quality of our fleet, we are, and will continue to be, a reliable, low-cost vessel operator without compromising our high standards of performance, reliability and safety.
- **Strong Relationships with Customers and Financial Institutions.** Our management team, Eurobulk, Eurobulk FE and the Pittas family have developed strong industry relationships and have gained acceptance with charterers, lenders and insurers because of long-standing reputation for safe and reliable service and financial responsibility through various shipping cycles. Through Eurobulk and Eurobulk FE, we offer reliable service and cargo carrying flexibility that enables us to attract customers and obtain repeat business. We believe that the established customer base and reputation of ourselves, Eurobulk, Eurobulk FE and the Pittas family help us to secure favorable employment for our vessels with well-known charterers.

**Fleet Profile and Fleet Financial Data (Sep 30, 2025)**

Type of Vessel	Number of Vessels	Total DWT	Average Age	Three Months Ended Sep 30, 2025	
Kamsarmax	2	164,000	8.0	Avg. number of vessels during the period	12.00
Ultramax / Supramax	6	373,947	10.2		
Panamax	4	228,989	20.7	Total calendar days for fleet	1,104.0
				Total voyage days for fleet	1,070.1
<b>Fleet Total</b>	<b>11</b>	<b>766,936</b>	<b>12.8</b>	Fleet utilization, operational	99.3%

**Financial Highlights**

		Three Months Ended September 30, 2024	Three Months Ended September 30, 2025	Nine Months Ended September 30, 2024	Nine Months Ended September 30, 2025
		(unaudited)		(unaudited)	
<b>Revenues</b>					
	Time charter revenue	15,574,434	15,343,668	49,393,224	37,144,712
	Commissions	(860,189)	(952,751)	(2,816,503)	(2,266,771)
<b>Net revenues</b>		<b>14,714,245</b>	<b>14,390,917</b>	<b>46,576,721</b>	<b>34,877,941</b>
<b>Operating expenses</b>					
	Voyage expenses, net	1,500,201	1,184,136	5,164,605	3,693,486
	Vessel operating expenses	6,284,099	5,893,652	19,077,803	18,732,381
	Drydocking expenses	4,515,874	1,307,379	8,194,782	1,726,852
	Vessel depreciation	3,464,975	3,087,215	10,363,906	9,517,787
	Related party management fees	1,067,742	1,092,950	3,154,424	3,275,137
	General and administrative expenses	841,997	756,406	2,439,245	2,404,997
	Net gain on sale of vessel	-	-	-	(2,083,596)
<b>Total Operating expenses</b>		<b>(17,674,888)</b>	<b>(13,321,738)</b>	<b>(48,394,765)</b>	<b>(37,267,044)</b>
<b>Operating (loss) / income</b>		<b>(2,960,643)</b>	<b>1,069,179</b>	<b>(1,818,044)</b>	<b>(2,389,103)</b>
<b>Other income / (expenses)</b>					
	Interest and other financing costs	(1,955,868)	(1,707,695)	(6,046,611)	(5,235,315)
	(Loss) / gain on derivatives, net	(248,277)	3,991	385,329	(110,971)
	Foreign exchange loss	(30,180)	(13,035)	(20,111)	(47,798)
	Interest income	16,166	145,173	77,717	168,032
	<b>Other expenses, net</b>	<b>(2,218,159)</b>	<b>(1,571,566)</b>	<b>(5,603,676)</b>	<b>(5,226,052)</b>
<b>Net loss</b>		<b>(5,178,802)</b>	<b>(502,387)</b>	<b>(7,421,720)</b>	<b>(7,615,155)</b>
	Net loss / (income) attributable to non-controlling interest	<b>999,403</b>	<b>(171,090)</b>	<b>1,049,482</b>	<b>167,485</b>
<b>Net loss attributable to controlling shareholders</b>		<b>(4,179,399)</b>	<b>(673,477)</b>	<b>(6,372,238)</b>	<b>(7,447,670)</b>
	Loss per share attributable to controlling shareholders, basic and diluted	(1.53)	(0.24)	(2.34)	(2.71)
	Weighted average number of shares, basic and diluted	2,729,603	2,766,597	2,724,521	2,747,171



## Recent Developments

13-Nov-25	EuroDry Ltd. Reports Results for the Quarter and Nine-Month Period Ended September 30, 2025 and Announces Debt Financing Arrangements for its Two Ultramax Newbuildings
11-Aug-25	EuroDry Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2024
05-June-25	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2025
24-Feb-25	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2024
19-Nov-24	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2024
08-Aug-24	EuroDry Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2024
21-May-24	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2024
15-Feb-24	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2023
08-Nov-23	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2023
15-May-23	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2023
13-Feb-23	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2022
10-Nov-22	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2022
08-Aug-22	EuroDry Ltd. Reports Results for the Six-Month Period and Quarter Ended June 30, 2022
18-May-22	Eurodry Ltd. Reports Results for the Quarter Ended March 31, 2022
09-Feb-22	Eurodry Ltd. Reports Results for the Year and Quarter Ended December 31, 2021
10-Nov-21	Eurodry Ltd. Reports Results for the Nine-Month Period and Quarter Ended September 30, 2021

Management	Representative Office	Contacts	Investor Relations/ Media
Aristides J. Pittas, Chairman & CEO Tasos Aslidis, CFO & Treasurer Symeon Parianos, COO	4, Messogiou & Evropis  Str, 15125, Maroussi, Greece Tel No: +30-211-1804005 Fax No: +30-211-1804097	Tasos Aslidis  Chief Financial Officer 11 Canterbury Lane Watchung, NJ 07069  Tel. (908) 301-9091 Email: <a href="mailto:aha@eurodry.gr">aha@eurodry.gr</a>	Nicolas Bornozis Markella Kara Capital Link, Inc. 230 Park Avenue, S #1540, New York, NY 10169 Tel. (212) 661-7566 Email: <a href="mailto:eurodry@capitalink.com">eurodry@capitalink.com</a>
U.S. Legal Counsel	Seward & Kissel LLP	One Battery Park Plaza, New York, NY 10004	Phone: 212-574-1200
Auditors	Deloitte Certified Public Accountants S.A.	Fragoklissias 3a & Granikou Street, Maroussi, Athens 151 25, Greece	Phone: (+30) 210-678-1000
Transfer Agent	American Stock Transfer & Trust Company	59 Maiden Lane Plaza Level, N.Y., N.Y. 10038	Phone: 718-921-8248

Matters discussed in this Corporate Factsheet may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The forward-looking statements herein are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although EuroDry Ltd. believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, EuroDry Ltd. cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of world economies and currencies, general market conditions, including changes in charter hire rates and vessel values, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled drydocking, changes in EuroDry Ltd. operating expenses, including bunker prices, dry-docking and insurance costs, or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists. Risks and uncertainties are further described in reports filed by EuroDry Ltd. with the US Securities and Exchange Commission.